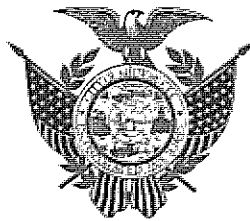


MICHAEL J. MURPHY
ALDERMAN, 10TH DISTRICT

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CHAIR:

- Finance & Personnel Committee
- Milwaukee Arts Board
- Housing Trust Fund Advisory Board
- Employees' Retirement System Investment Committee

MEMBER:

- Zoning, Neighborhoods & Development
- Steering & Rules Committee

January 27, 2009

Mr. Wayne F. Whittow
200 East Wells Street
Milwaukee, WI 53202

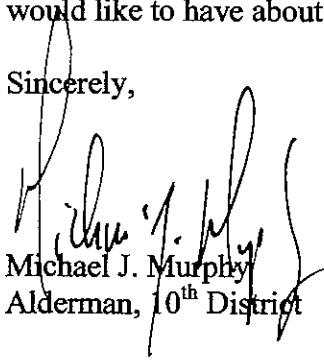
Dear Mr. Whittow:

A constituent recently contacted me inquiring about the City Treasurer's policy of waiting ten business days to issue a check for an overage of property tax payments. While I understand the rationale behind waiting to ensure that banks do not stop payment on checks, I believe that this practice might be unnecessary for individuals who hold mortgages and who make payments from accrued mortgage monies.

Of course, the underlying accusation in this question is that the City of Milwaukee gains revenue on the float. Does the City of Milwaukee indeed gain revenue on this float? If so, is this revenue the primary reason for maintaining the ten-day waiting period?

Thank you for your careful consideration of this matter. If there is any dialogue that you would like to have about my questions, please do not hesitate to call me.

Sincerely,


Michael J. Murphy
Alderman, 10th District

CC: Michael Neville